

Lincoln

Francis F. Lincoln 1890-1968

Review of Francis F. Lincoln diary notebooks, 1933-1965 for family to consider if any are of possible archive interest. His diaries are mixed with his opinions and experiences of the times and observations on his daily life and family and friends. This review omits most family observations, many previously excerpted in the early 1900s for a family record. ... see page 19 re his letters

March 27 1933: My age and generation lives such eventful years that a diary ought to be of some interest to turn back to and perhaps to reread when the current of time slows down from seething rapids to a more placid stream

3/27/33 Yale: Turn in test papers I corrected to Glen Saxon ... Elliott Smith ask me to sit in on lecture course Industrial Psychology rest of year and next year and mark papers. Will do.

3/29/33 John and Mary String proposed Soap Co.: Proposal to sell soap, Charlotte try. The world we live in is a perplexing one, as our social organization cracks so badly here and there and everywhere. Interest rates are almost too heavy for most debtors to cover. ... I am paying (or trying to pay) off the principal of debts contracted at a higher price level out of the earnings of depression, and it is an appalling job.

President Roosevelt has started in energetically ...

3/30/33 Yale: Reading and marking papers in two courses Glen Saxon teaches...

Evaluation of students of Saxon and Smith. Federal Reserve action, bank failures, bank holidays

4/11/33 Yale: Smith reading list for FFL

4/12/33 Eddy Brothers: Conn. Savings bank bought shares Union and New Haven Trust Co. stock

4/14/33 Yale, Smith course reading plan for students. Yesterday Eddy Brothers: Company meeting, bond offering sheets ... Yale: C. F. course [Corporate Finance] re young & older employees, leaders

4/27/33 Eddy Brothers: Example of selling a bond issue that is somewhat inactive [2 pages]

4/29/33 Eddy Brothers: Selling New Haven Water stock. ... National conditions

5/12/33 National affairs: Yale: Smith, Lines of action in industrial organization [2 pages]

6/1/33 Trying to reason out the corporate world we live in and the economic fluctuations in its counters ... Yale: Marking Saxon's Corporate Finance papers

6/7/33 Yale: Kent Healey – re graduate degrees

6/14/33 Illustration of Over-the-counter market

6/12/33 Yale: Finish marking Corporate Finance exams, ½ hour per book, c. 90 books

6/14/33 Mr. Allen, taught one youth economics course [Cheshire Academy] opinion on text books. Slichter so many facts and details, the main stems of economic thought do not stand out so clearly as in Taussig ... A possible business

6/16/33 Economic cycles [c. 4 pages]

6/21/33 On book Great American Land Bubble compared to recent speculation. Reading Caroline F. Ware's "The Early New England Cotton Manufactures"

6/30/33 More on cotton manufacturing book
6/24/33 Yale Talk with Elliott [Smith] Work plans next year, their summer.
Disappointment not to get to teach Corp. Finance. Plan summer reading 25 hours in the library week at 1.00 per. Reading list
6/26/33 Yale: Next year. Wish would work on, grade corporate finance not psychology
6/28/33 Yale and New Haven Public libraries ... Yale: Saxon on situation, do work on his course. FFL estimated income ... National economic picture. What I would like to do with and for students ...
6/30/33: Ideas for student study ... practice at Yale
7/1 & 7/5/33: Student study
7/6/33 Eddy Bros. offers \$200 month to be bond man in Hartford ... Yale: Could carry on Business Operations course
7/7/33 Yale: Smith, Pleased for me re Hartford, but could not do his work without sitting in on lectures. Work at Yale limited to Glenn [Saxon's corporate finance] course. Should be stimulating for me.
7/9/33: NRA and cotton, woolen industry
7/10/33: Read "Mind In The Making" splendid ... Possible general structure of a book on study ... World turmoil. Economic conference in London. Bank statement, credit squeezed down by about 33% ... To Derby re possible order
7/18/33 Eddy Bros: Last Thursday [7/13] Wells Eddy and I agreed I should work in the Hartford office. Friday [7/14] I cleaned out my desk in New Haven and arranged to start in up here July 24, next Monday. Also borrowed money to forestall a lien being put on the place for ... taxes.
7/25/33 Eddy Bros.: Hartford: Trading ... Concerning Study
7/28/33 Eddy Bros.: Bidding on new bond issue [5 pages] ... Exchange closed Sat. have weekend, garden
8/4/33 8/9; 8/5 Eddy Bros.: Re business.
8/21/33: Today I came up to Hartford to stay the week in hope that being in town away from the ragweed pollen will help.
8/25 33 First week at Y rated pretty well.
8/31/33 Eddy Bros; Business
7/6/33; 7/7; 7/10 ; 7/12 Eddy Bros.: Prospects
9/5/33 Figured Flora's [home help for C.] accounts. ... All wrong that we should be paying the bank and not her
9/3 & 4 /33 Flower garden planting scheme and progress. [Added next year] 4/2734 flowers census
9/8/33 Country in the midst of a tremendous experiment. NRA
9/27/33 Possible job in a bond department life insurance co. in 2 months
9/28/33 Review investments Conn. Gen. Life
10/10/33 Eddy Bros. Made my first insurance company sale
10/26/33 FDR radio speech re NRA, announcement on currency
12/15/33 Eddy Bros. Re stock transfers

1934

1/17/34 New monetary policy. Most interesting three months. I became convinced of the soundness of the reasoning. Numerous discussions. I am trying to write up my ideas on

the subject. Am spending much of the week in Hartford trying to write up this monetary stuff.

1/25/34 Writing every evening except on weekends when I read and marked a set of papers on business law ... Monetary policy

2/2/34 Monetary policy. Written 118 pages. Dinner party, includes "Bill" Douglas

2/6/34 Writing. Constance typed 22 pages. Charlotte review.

2/14/34 Constance and Helen Underhill typing. To working on third section. Bitterly cold winter. Around New Years for several days 15 – 20 degrees below zero and much wind at times. Long Island Sound is frozen pretty well with much skating – out to the breakwater in the harbor

2/16/34 Comfortable, writing at Y

2/20/34 Tues. Heavy snow storm. At Y so I could get to work. Phoned home, all well.

2/21/34 New Haven had 22" snow. Problems. Could not work, wrote etc.

3/2/34 Feb weather records broken. Went home, 21st [22nd?] to New Haven; 23^d trolley to Spring Glen, bus to Mt. Carmel. From there you walked. Snow in back yard 7' high, foot more later ... Yesterday audition WTIC radio. Next week give a 15 minute review of the week on the year of the new administration

3/14/34 Radio talk last week, got it in New Haven and Long Island. Tonight going to talk on the farm problem.

4/3/34 Gave four 4 radio talks, then time sold. List talks. 3. Legal background of the N. R. A. from Supreme Court decision. 4 Russia + Japan & Manchuria

5/4/34 In mid April talk to Hartford Chapter Am. Institute of Banking

5/11/34 Clouds of dust from the Dakotas

5/14/34 Dust cleared about dusk and Saturday a fine clear day.

5/21/34 5/22; 5/31, 6/7 Eddy Bros.: business

5/31/34 Lunch with C. B. and Dr. Ives. He thinks one of these days a European war will break out with Germany driving through Austria.

6/12/34 [Illustration] Herald Tribune 6/12/34 map of drought. Weather chaotic

6/9/34 I finished marking exams in the course on business operations and international trade

6/20/34 Re history of building, debt

6/21/34 Talk on calls. Portland CT. Towns' debt to build the railroad

6/25/34 Middletown CT re bank stocks

6/26 -27-28/34 Business

7/3/34 Farm commodity prices ... Germany civil disturbances ... Hitler support ... Germany lives off world trade in manufactured goods ... Violence hurts ...

7/17 & 18/34 Business discussions

7/23, 7/26 & 7/24 Business

7/27/34: Dollfuss [Austrian Chancellor] was murdered by Nazis. Civil war?

8/13/34: Shortly suppressed. Italy border force. Hitler role Germany?

8/17/34: Am trying to lay out a course on corporations ... Tomorrow am going to be reading some psychology papers for Elliott Smith

8/20/34 [illustration] Drought map

8/8/34 Business

8/20/34 Ford giving 20 miles per gallon of 14 cent gas

8/29/34 [clippings re cost relief in cities] Not very bullish for NY bonds. N.R.A. has objected to companies moving from N.Y. to take advantage of lower costs. Utterly non-economic, goods should be made where costs are low.

9/19/34: Business

9/24/34 Stubborn textile strike, mills north and south ... pickets ... CT troops out

9/28/34 Eddy Bros.: Going to cover New Haven etc. Hartford about 1 day a week

8/3/34 Not satisfied with my job, trying to find another

10/24/34: This German mark is worthless since the grand inflation – only a souvenir of the disorder that came over the post war world (mark 1000 attached to page) ... Business travel

10/26/34 New Haven Harvard Club. Theodore Sizer president this year, laid out list fine speakers. Speaker, best meeting, 70 or so there.

10/20/34 Job hunt is exciting. Possibility – [William O.] Douglas in the law school is heading an investigation for the Stock Exchange control Board into Protective Committees. Job should last a year

11/20/34, 12/6/34 Job interviews

1935

1/29/35 Pursuing other jobs. ... Securities and Exchange Comm. Seems quite possible I went to Washington three weeks ago over it. Prof. Douglas recommended me for a job in his investigation of protective committee practices ...

2/18/35 Hired as an "Investigator Analyst" and assigned to a protective committee study with headquarters in New York. The S. E.C. has the twentieth floor of 120 Broadway and I have a small office 2012. ... Ground work ... Delay ...

2/26/35 Last night my first at 531 W. 124th St. with Herr Otto Dierck.

3/26/35 Race riots in the Harlem last week from which 3 people died and many had injuries, some rioting was within a few blocks of where I am staying [clipping map, N.Y. Times 3/24/35]

3/24/35 My room at the Dierck's is \$3.50 pr week: there is no style, but everything is clean and comfortable and roomy enough. They give me breakfasts, while we talk in German, and solid breakfasts for 25 c per diem that I am here. Lunch and supper I eat at restaurants wherever I am. Theoretically I allow myself 30 c for lunch and 25 c for supper, practically this is the spot in the budget where money can be saved.

3/22/35 I was from the start assigned to work on foreign situations, and we made preliminary inquiry into several Columbian, Cuban and Brazilian. It was evident we would be forced to include in our study the Foreign Bondholders Protective Council. [description] Our authorization never came through ... It was then thought that Keuger and Toll would be a proper object for study. ... authorization lacking. ... We were assigned to an investigation into the Strauss protective committee practice. [description] The resolutions covering Kreuger & Toll came through [description]

3/27/35 The protective committees in Kreuger & Toll present a picture as distinctive as the company

Copy: Letter 7/26/32 to Garrard Winston, Esq. from "Grayson" (G. M. P. Murphy) re Peruvian Loan Bonds [humorous]

4/11/35 Monday a sheet went around the office instructing us all to have political endorsement in the shape of a letter from a representative or better from a senator [problem]

4/12/35 Kreuger and Toll ... Made a page outline of the case, then expanded that into a 32 page topical outline ... then tried to carry through the interests of the principal figures ... Finally I drew off, as I'd done many times before, the salient points in the case ... Douglas had had a heavy day and was tired and it was 6:30 then. We went to the Columbia Club on 43d St. near Stern Bros. where we had a most excellent dinner and talked over the case at length. ... hopes hearing ... interesting three weeks ahead

4/16/35 [N. Y. Times Clipping] a graphic account of the extent of relief

4/16/35, 4/17/35 [clippings, illustrations] Dust storms last year and this are one of the calamities of our times.

4/18/35 Should be outlining the book I'd like to write about Kreuger

4/11/35 Clark and I called on Dulles. Dulles went over the material we had requested ... interested in what he had to say about the problem of transferring money and collecting money in a place like Hungary

4/24/35 Recent British ideas on present day problems: monetary and economic [6 pages] ... We wonder as to the effects of national monetary policy on the activity of industry [3]

4/30/35 Douglas, Clark and I went over to Sullivan & Cromwell's office and had an hour and a half talk with Col. Murphy and J. F. Dulles ... a general discussion of the possible hearing (and) what it would cover and its results. It gave them a chance to state their objections, which they did very emphatically [5 pages]

5/17/35 [N. Y. Times clipping Passamaquoddy] It does not seem economically defensible according to any possible figuring of profit on investment. As an experiment it should be interesting if costly

1934 Foreign Trade [4 pages, clipping]

5/8/35 Foreign Protective Bond Holders Council ... decided to go ahead with the investigation ... I am to bring out to Douglas everything I can

5/10/35 ... Their old minutes are rather better than most in that they reveal a good deal about what they have done and why

5/17/35 Job ...vistas on world trade and finance

5/23/35 Records of Foreign Bond Holders Protective Council. ... N. Y. Public Library on British Council Foreign Bond Holders ... German foreign trade [4 pages]

5/30/35 Supreme Court declared National Recovery Act unconstitutional [2 ½ pages]

6/3/35 Great new French liner Normandie, [saw] the huge ship slowly slipping by the tip of Manhattan, great, graceful, and majestic [with clipping]

6/10/35 [Re brother Henry Lincoln] He has 89 artificial ice plants under his supervision ... I have a third assistant – all of them young lawyers ... Chauncy Ives Robert Wright, Steve Bronstrom

Clippings: Mussolini Bars New York Times Because of Criticism in Editorial; Ever in the Wrong, Bachelors and Maids

6/12/35 The El Salvador committee on which we are working presents foreign reorganizations at their worst ... Have had on the job a touch of the things that arise when you are handling a group

6/25/35 [clipping Joe Louis ... technical knockout over Primo Carnera] ... evidence of our rude and rough culture. More like Rome than we like to think

6/25/35 Being in New York, I have the fun of seeing folk sail
[Clipping: Curtis biplane 1910; Douglas monoplane]
7/2/35 Calls on people identified with the Salvadoran financing [4 pages]
7/8/35 Getting the Kreuger & Toll investigation ready for Douglas to put on at a hearing
7/22/35 Kreuger & Toll hearing [4 pages]
8/2/35 Have had interesting week working on foreign bonds again ... Cuba ... call we had on Chase National Bank. Chauncey thought I was most diplomatic in substantially calling Geiger, (Chase V. P.) a liar in very polite parlance, after Geiger had said they had no files on some subjects. ... When the files were made available they included the ones I wanted to see – so one can't assume too much sincerity, even from a V. P. of the biggest bank in the world.
8/3/35 [Joining assistants late night party]
8/4/35 Sunday Stayed in New York ... explore [postcard the Cloisters]
9/22/35 Have been busy as a bee on the job, generally working evenings, hence no entries
9/25/35 Working out bond repatriation by Columbia of Mortgage Bank of Columbia
10/5/35 The "foreign bond" hearings seem about to begin, following steady work. ... evening work for last three weeks ... Fun to take a few exhibits and draw up a hearing outline from them. One was for Prof. E. M. Banchard to bring out the principles of international debt settlement, as exemplified by the practices of the last century.
10/16/35 El Salvador hearings ... the principal witness made no bones about what they had done, admitting misrepresentation without an apparent qualm.
10/17/35 D. C.: Investigating State Dept. files on relations between State Dept. and F. B. P. C. Available information, evaluation, emphasis on trade
10/25/35 Evaluation continued
10/29/35 Home first time in five weeks
10/30/35 S. E. C. should develop U. S. Consular service as a source of statistical information
11/20/35 In last three weeks we have had three hearings on Foreign Bond Protective organizations.
11/22/35 Writing up reports on foreign bond hearings
11/23/35 Clippings: China Clipper Flying The Mails Over The Pacific
12/14/35 C. R. S. Harris book Germany's Foreign Indebtedness (Oxford). Excellent

1936

[Entry on Howard Heath, rooming at his house, discussion war and books. To understand the period best: Winston Churchill and Lord Grey's Twenty Five Years.] The best account of the war itself is by a Frenchman Perrifon "Plutarch Lied"

1937 (wrote 22 pages)

5/25/37 Criticism of forms [for businesses doing business abroad and for foreign protective committees. ... Statistics]

[Position with Securities and Exchange Commission]

6/2/37 Review of securities registration statement General Tire & Rubber Co

6/16/37 One of the great difficulty in giving the registration statements adequate treatment is the lack of technical knowledge on the part of the examiner who handles it (myself for example)

7/9/37 Examining these registration statements brings out their different aspects: from the 1928 viewpoint, which is still probably the attitude of the underwriters, the prospective should be a sales document: from a broader philosophical viewpoint it should be a fair statement of the business into which the purchaser of a security is to place his money.

No entries 1938-1939

1940 [wrote 11 pages]

5/17/ and 5/23 [Opinions he hears on the war]

10/22/40 Books to read: 20 on economics, history nations Great Britain, Russia, Germany, religion and "Tybee, Melville (escape lit)"

10/20/40 Greece invaded yesterday by Italy, suggestions as to purpose

10/29, Nov 1/1940 Volunteer visiting at hospital

11/25, 26, 27/40 Comments on war at lunch meetings

12/10/40 Announcements and speculation about Col. Donovan trip to North Africa

12/6/40 Updated list, 6 books on international law

12/12/40 Kent [Healy] here to testify on Am. Air Lines – reports opinion in New Haven, medical news from Britain, moral in London with bombing, experiences of a Dutchman during invasion

12/16/40 British victory on edge of Egypt, Greeks on Italians in Albania, reports on Italy

1941 [wrote 62 pages]

In Washington, D. C. [Most entries were on events of war, lunch and other conversations and reports he heard and read about the war, economic conditions, U. S. action, family, church, books read and to read]

2/17/41: Lunch with 3 others. I noticed in a newspaper article by Mowrer statements I've only seen in confi. files (not in SEC files). They thought Treasury was a place for leaks. It seems to be quite common for men near the top to feed things out through columnists.

4/3/41: Col. William J. Donovan talked at Press Club ...

4/5/41: U. S. aluminum production ... Panama, debt adjustment and gold payment ...

4/8/41 "Peace Mobilizers" picketed the White House for an hour this afternoon. From my South window I could see them walking up and down the Penn. Ave. sidewalk carrying big white placards police standing in the street watching. There were no disturbances and after a while they were gone. ...

[Under that entry later one] 8/20/41 The picketing went on much of the time 24 hours a day until the day before the German attack on Russia. ...

4/11/41: ... Took an assembled Civil Service exams to get rating as economist: received that rating ... (salary range \$3800-4600) I was certified in Money banking and finance and in International Trade as marked 76 in each.

5/12/41 Heard Menzies, Australian Premier ...

5/14/41 A. S. tells me my mark of 76 on my civil service exam good, that on these unassembled exams they rarely give over 80.

5/28/41 Borrowing on insurance policy, C. B. L. dentistry

5/29/41 Given advice on authority for authors name for indexing new books in the St. John's Church library use index of Library of Congress books.

6/2/41: Germans finished the conquest of Crete. It took some 12 days, a striking victory for air power

6/5/41 Abbott, Export Control: I would like to have them borrow me from the S. E. C. ... he does not hold out hope for the present. ... Mr. Bane [S. E. C.] wanted me around for foreign questions, but thought part time lending arrangement could be worked out and seemed entirely sympathetic. ... [Rev.] Fleming James was with us for dinner last evening walking up 24th St. before dinner he saw Mr. Justice Stone in front of his house. They are old friends. Mr. Stone then walked back to the Quaker meeting House with us.

7/7/41 Back after four weeks annual leave

9/16/41 In Conn. Re lease of house

10/14/1941 Last week the old Ford went through the test in spite of its 86,000 miles

10/15/41: Examining a 12/s (?) filed by Westinghouse E. & M. covering an offer of shares to its stockholders. From the contracts filed there is quite a picture of the way international competition is avoided in the industry: if we had General electric contracts the picture would become complete

10/23/41: Conant, Pres of Harvard, spoke at the Press Club on the Mobilization of Science for the war ... This is a physicists war

10/23/41 [following = undated entry on his brother] Henry has been told he has no job after Nov 1 – no new building and they are economizing. ... what treatment after 23 years of work when you are about 8 years from rating a pension. ...

10/21/41: Substantial changes on in the State Dept. as to economic and financial work ...

10/30/41: Hearings on the Hill as to the amendment of the Securities Act. – further regionalization of the securities division

12/21/41: [Pasted in} St. John's Church leaflet page on John Gillespie Magee, Jr., Washington D. C., enlisted in Royal Canadian Air Force, sent to England killed in active service December 12, 1941. His poem "High Flight"

12/17/41: On Sunday December 7 the Japanese at the very time when their envoys Kurusu and Nomura were talking with the Sec. of State, treacherously bombed our fleet and air force at Pearl Harbor, also Manila ...

12/21/41: Air raid practice – a fiasco

12/23/41: Saw Douglas this morning. He says life as a justice is very busy, sometimes 40 motions and arguments to express his opinion on in a week as well as writing opinions and hearing cases argued. He spoke of the procedure the administration has followed in selecting members of the Commission. ...

12/26/41: To relieve the pressure on Washington various agencies are slated to be sent away for the duration. The S. E. C. among others. Philadelphia is named as a likely destination. ...

1942 60 pages

[Washington, DC entries similar to 1941. Move to Philadelphia March 8. Entries similar except fewer entries on lunch conversations, more on church related activities including meetings on post-war problems. 12/18 interviews at Board of Economic Warfare in Washington about job, wanted some part in the war]

1943 48 pages

[Entries in Philadelphia similar, with many on negotiations for job with B. E. W. until he started that job April 12, with arrangement to work alternative weeks there and S. E. C. Last entry 6/4/43]

4/23/43: The B. E. W. Occupational Division is in Temporary T., Constitution Ave near 13th St.

6/4/43: Mary would have been 26 today

Have been home all week after three consecutive weeks in Washington, put in on Sardinia ... Anne is being married the sixteenth ...

1944 No entries

1945 One entry on finances

Undated pages mostly lists of books

1946 No entries

1947 4 pages

[Washington, D. C. Mostly entries on family, including recipe for punch for Anne's wedding.]

BOOK 4 Porter Mission to Greece January 13 1947 – March 22 1947

82 written, notebook pages in ring binder 9 ½ x 8". Includes entries on work; news, opinions and discussions on Greek situation; personal experiences. Excerpts from entries:

1/23: Conversation Sir Thomas Gregory, Gardner Patteson (the currency commission), Glendinning & FFL: They emphasized the disorder in Greek public affairs ... the civil service is in very bad condition ... the result is a staff of ill paid civil servants and a swarm of pensioners. ... There is no feeling in the business community of group responsibility. Gregory and Patterson felt that close control of economic matters by foreigners ... would be necessary if Greece is to affect recovery ...

Lippincott at lunch was very pessimistic as to the Greeks being able to avoid anarchy ..

1/30: A prime need in Greece is ending what is a slow tempo civil war with outside support for both sides. Its existence forces military expense on the Government which the economy of the country and the Government budget can't carry ...

2/6: ... Discussion of the place of the Greek Orthodox church in the community ...

2/7: To Bank of Greece 9:15 to look over confirmed credits for "reconstruction items" in checking on suggestion that Ex-imbank [?] might take them over ... Office & on cable on phasing of import needs. Patterson, members of Currency Com in at 11:00 talk in preparation for conference with Greek Ministers tomorrow ... At 12 left with most of the Mission for Piraeus, riding in engineers compartment in rear of train with Vrangulis, the owner of the line which appeared well kept up, ties rails stations etc. Then all through the car shops ... employees busily at work rebuilding cars .. Went to the harbor aboard a tender ... small motor driven vessel that carried some 15 folk ... Many wharfs had been bombed badly, the coal hoist ruined, but the port could do business ... went through a cement plant, in operating condition and only running at 10% of capacity because of limited demand – with the need for wharf repair right near by. The stalled economy. ...

the electric plant ...It had limped along plagued by labor trouble, running far below its capacity with Bulgar Co [?] to labor folk keeping work disorganized (according to the managers)

2/8: A 2 ½ hour meeting with a group of Greek ministers on estimates of the 1947 Greek balance of payments. I explained our ideas

2/10: An airplane trip over the Peloponessus in which we covered most things of current economic interest ...

2/11: John Coffock was in the meeting with the Greek ministers (2/9) and has dealt with them for quite a while. [Discussion of amount of U. S. Aid]

2/20: Conference with Helinis [?] who has ministries of finance and also supply on olive oil and later in the day on budget. ...

2/22: ... Yesterday we examined food us and availability in detail – one is really horrified by the feebleness with which the Government approaches its food, foreign exchange and budget problems – or lack of will to deal with their more difficult aspects at all ...[8 problems, including effects of political rightest views]

2/26: Dinner with Zolotas and another man, a member of Parliament. [Opinion on German, Italian occupation]

2/27: Gardner [opinion neither Gov. troops nor Andarte cared much about fighting each other. Violence apt to be by irregular rightest organizations and Communist reprisal. ...]

3/5: Last Saturday newspaper man called me up [re knowledge of aid. FFL reiterated No] ... Glendenning ... [on report] the U. K. had asked the U. S. to help out in a big way – taking over the foreign exchange cost of the Greek Army and helping in a large scale in addition.

3/9: The British Economic Mission by the statement of its head General Clark has been a failure ...

3/12: Listened to a BBC broadcast of Truman's speech on aid to Greece, so garbled we could get little of it, but he obviously offered a large amount

3/13 : The group in Lutraki ... The analysis of what ask Greece and what can be done about it is something to fill ones days. The group works well together ...

3/18: An hour's talk with Pippinellis ... political adviser to the King ... He wanted to know about the procedure in handling the bill concerning aid to Greece, and what I thought of its probability of passage and the time it would take. Then we went on to talk about many issues ...

3/20 After work today there was a meeting of the Christian Social Council of Athens held today that I might attend ...

3/21: Called on Sofulis (?) the liberal leader with Ailes & Roach and Basil Gaudicas as introducer and interpreter ... We had listened to Maximus (?) at length this morning ... On the curb, an appropriate place, Patterson talked about policy re gold sales ...

BOOK 5

[Entries September 21 1950 - April 1951 on GATT Conference Torquay, England. Many family members accompanied delegates on the trip, including CBL. Extracts of entries related to the Conference are below. Many pages had FFL's entries and inserts are his observations on travel and on sight seeing. He mentions a Christmas trip to see Lu in Berlin. Also in the book are a few pages on his 1951 trip to Turkey and 1952 trip to Greece. He uses three ring binders 7 x 10", writes in pencil and ink, the lined paper is often faded.]

9/21/1950: On Penn RR train with U. S. delegation to the trade and tariff conference at Torquay, England. Three Pullman's of us, families included. Travel people are on the train to shepherd us onto the Queen Elizabeth

9/27/50 - 4/10/51 Palace Hotel charges (FFL record)

9/28/50: Invitation (attached) Official Reception at the Torre Abbey

Illustration The "Palace" Torquay (hotel, sticker attached)

9/27/50: Herald Express "Torquay U. N. 'Special Welcomed; First Ever Boat Train Brings Main American Party From The Q. E. (clipping attached)

9/29/50: Description: Conference opening, reception, hotel, location, gardens, in office

9/30/50: Work on concessions we are prepared to offer Turkey ... language difference

10/1/50: Holy Trinity Church, special service (program attached)

10/2/50: First meeting U. S. Turkey negotiators, attendance list, summary (typed, attached) FFL: ... we were a friendly, informal basis right away. The Turks urged us to hurry with out study of their offer ...

11/23/50: Our negotiating team entertained the Turkish delegation at the Imperial Hotel which was giving an American (?) Thanksgiving Dinner [photo FFL costumed to sing Juliet in skit]

12/11/50: Dinner at Mr. Hisini's, he is a member of the Turkish delegation

12/13/50: We have concluded our negotiations with Korea. Charlotte and I had the Korean delegate, T. C. Yun, their Minister in London, at the hotel for dinner. Thayer White joined us in the evening for coffee and conversation.

12/18/50: Electricity shortages

12/23/50: ...Yesterday the USDEL departed for the holidays ... The head of the delegation stayed at Torquay ... [FFLs to Berlin]

2/10/51: Congress, or rather the house in passing the Trade Agreement Bill added damaging amendments ... [comments and evaluation of points of view of the Commissioners]

2/10/51: Handling Turkish affairs: On January 26 the TAC met and considered the Turkish counterproposal ... [4 pages]

2/10/51: I am going to sketch out in some detail this Torquay negotiation with Turkey [ca 4 pages including 2/12/51]

3/8/51: Job Review and status ... Turkish negotiation ... Korean negotiation ... Indians ... agreed to call it off ... Minor items: ... Greeks ... Iran

3/22/51: [Comments Re negotiations with Turkey, 2 pages]

3/24/51: The Torquay conference is coming down the stretch towards finish ... [2 pages]

3/27/51: [re newspaper critical comments on tariff on snow (attached) etc.]

4/24/51: Yesterday morning we left the old George in Salisbury taxied to Southampton ... The America ... As this was a diplomatic group we were given special courtesy ... We went across the channel to Le Harve in about six hours. Many wrecks from the war were visible (it was low tide) ... The ship pulled up outside Cork (Cobb) where a tender brought out passengers and mail ... We steamed away, the next stop New York.

Turkey: 1951, 6 pages

8/24/51: TWA Constellation ...

Undated insert: Jagged Lines on the Monument in Philopoppus

8/27/51 Istanbul. Coming in last night by Air France ...

8/28/51 Etimesgut a station some distance (maybe 40-50) minutes from Ankara ...

GREECE, 1952, 19 pages

4/8/52: Confusion now paralyzing both Greek political and Am-Greeks in directing use of aid ... [Opinions on effect reduction in aid; Papagas political situation;

4/9/52: [Opinions: new defense minister;] I sent a two and a half page letter back to Bill Roundtree via confi. pouch today covering developments so far ... This is a rather unbelievable operation with the MSA/W men willing to shut down work on productive works almost finished, in the name of economic stability. The situation shows the reaction from the over generous aid in FY 50 and 51, carried out by "hard money" men with no first hand knowledge of Greece and an intense intellectual scorn for the MSA/G people and for the Greek government people. ... The decision should have been reached much earlier that substantial indu'l development should follow agricultural development. It seems likely that the generous aid in earlier years led to the initiation of expensive projects, and that now with diminished aid their completion will prevent work on agr. projects very important to put Greece on a going concern basis. ... It is sad to think that this flows out of the idea that the containment of inflation and by restricting the amount of currency in circulation is so necessary that all other considerations must give way to it.

4/18/52: [4 on auto trip to Delphi]

4/30/52: M. V. [Opinion: not believe in #2] ... Bernaris [Opinion on instability]

5/4/52: A.C. [Opinion: ... personal preference is 25 ...] [Dinner – Reports, political developments, etc.]

May 52 [insert] Isaacson, Economics man in British Emb., Athens [Opinion]

5/1/52: [Quotes on civil servants ... Politician's financial statement ...]

6/24/52 [Quotes: No relation economics & religious moral doctrine... High hopes of Workers Congress of Feb 51 frustrated]

5/9/52: [Flight home]

B00K 6

[Includes notes on conversations with people on economic issues Greece, Turkey, Iran etc; clippings; notes on personal activities, books; travel experiences, post cards]

Undated: Draft of letter to and statement on Mrs. Edmund de S. Brunner for security clearance of her husband

9/19/50 Note from New Delhi – [re Communist party in India]

8/15/51 [re problems college athletics]

7/28/51: NYT clipping; Obituary of John A. Sofianopoulos “Led Greek Leftists”

5/9/51: Robert S. Scull - Back from Greece – Opinion ...

5/10/51: Charles House - Thoughts on Greece ...

6/6/51: Ned Bayne – On doing business with Greece. Iranians ...

7/4/51: Moral of British in oil region ... Persians ...

7/9/51: Ivar Olson - for Ankara ... Charles Henry Lu - Squibb [re Italy]

7/11/51: Letter of appreciation for FFL work at Torquay as head of the Tariff Negotiating Team for India, Korea and Turkey

7/27/51: Point IV got into Greece ... [school grants]

Undated: [Iranian oil]

8/20: Opium working in Iran ...

9/1/51: Zonguldak, Turkey – This is a small coal mining town and coal port on the Black Sea. It was suggested we would be interested in coming over here [from Ankara.

Description]

9/29: In late August & early Sept. I had a sudden and most interesting trip to Turkey, Istanbul, Ankara, and Zonguldak. I have written several letters about it, one typed and circulated somewhat. Now back in G. T. I. and have just been made acting chief economic officer.

Program Leaflet: Christianity and Modern man, Fifth Year ... Beginning Oct 9 1951 ...

9/23: At session of House Appropriations Committee considering amount of foreign aid to be authorized [Problem of Bissell on Greece]

10/26: Harry Harvard [opinion on treatment of Turkey at Versailles] ... Someone put together the following on the British leaders at Versailles:

A. J. Balfour knew but didn't care

Bonar Law cared but didn't know

Lloyd George neither knew nor cared

12/17/51: Polk recently back from Iran doubtful of value of aid in countries such as Iran (way back of U. S. culturally) unless tied to directly productive use ...

1952: [ca. 10 pages, entries, mostly on information reported and conversations on Greece, Iran]

1953: [ca. 15 pages, miscellany on church group, Near East affairs]

1954: [ca 12 pages, inc. note on Acheson's farewell talk to crowd State Dept. people]

1955: [ca 20 pages, comments on Greece, etc. and ½ or more clipping, leaflet inserts,]

1956: [Miscellany and inserts]

1/15/56: On S.S. United States ... for GATT (General Agreement on Trade and Tariffs) conference in Geneva

1/28/56: [Letter to be circulated among extended family] This is a mongrelly letter crossed with pages for the note book in which I sometimes keep comments on things of interest.

4/45/56: On board SAS plane Geneva airport ... we go on to Beirut and Tehran ... Too many impressions to digest and put down...

4/28; 4/30; 5/3/56: Tehran – [15 pages on conversations with U. S. staff and FFL opinions on Americans work]

Data on vacation drive Oct .18 – Nov. 5, 1956 [Family visits]

BOOK 7: 4/26/1957 – 11/19/61

1957 [Travel Notes and few pages on DC activities]

4/26/57: I'm slated to go to Karachi to a meeting of the economic committee of the Baghdad Pact on May 16 ... might be a chance to get some shells there

5/11-5/13/57: [Washington American Airlines to Philadelphia - Pan Am "Asia Clipper" – Boston families visit -] London; Brussels; Frankfurt; Istanbul; Beirut; Karachi

5/19/57: Shells bought for about 20 rupees (4.20) at the beach here in Karachi

5/28/57: Bill Hatch the agricultural attaché took me to the Venainin (?) maybe 20 miles south east of Tehran to see the country, its farming and features ... most arresting... the age old Persian underground water courses ...

5/24 & 5/30/57: [Letters to brother & sister describing FFL travel impressions]

1958 [Notes on health, shell collecting, & misc.]

5/14/58: Smithsonian Institution: Thanks for shells from Pakistan with list of specimens

7/8/58: Smithsonian Institution: thanks for shell from Pakistan

1959: [4 pages, misc.]

1960: [7 pages misc. inc. the Godparents prayer – John Sterling? And address "from the envelope containing valentines from young Sterlings 1961"]

1961 [A few pages of miscellaneous, notes on reading, conversations, Plymouth car turned in for Lark. May 2 1961 – Nov 19 1961: Most entries are descriptions of the sight seeing travels of FFL and Katherine before, during and after GATT conference, Geneva "Dillon Round" with many postcards and scenic pictures inserted. No descriptive entries seen on the conference]

BOOK 8

[“Journeys” – Includes an undated insert: FFJ Job Review (see copy); A few pages of notes on travel details of a 1955 trip to San Francisco; majority of entries are travel descriptions, postcards etc. describing U. S. trips of FFL and KFL 12/1956 – 7/1967. Includes a photo of Katherine 2/4/56]

BOOK 9

[“Europe Journeys Dec 61 – March 62. Travel descriptions, postcards, etc. Notes on birds]

BOOK 10

[Feb 62-1965: Miscellaneous including notes on church group, party for Martha Fairchild and Joe Shepler, notes on birds. Most entries are medical records]

April 6, 2007

Dear Anne and Lu, Re Dad's diaries/journals

Allen came in around 11:30 this morning and said "Got anything for Anne?" He was about to take the balance of 06-07 wood down to Anne and Joe. I just had 1 more of Dad's notebook to list so I persuaded him to stop back after lunch and pick up Anne's list. Anne and I are due to have lunch at Lindseys in Wareham at noon next Thursday April 12. I hope we can talk about Dad's journal then. I wish we three could be lunching. Anyway I want to hear your thoughts. Might any of Dad's journals be of interest to the Truman or other library?

Second: I have many of Dad's letters, many very similar to these journals. Your ideas?

Third please think about possible family interest. The early journals include considerable family history. Would you like copies of such entries? Would any of his travel descriptions interest? How about postcards?

Family letter 4/20/07 Re: Your possible interest in some of Dad's papers

These are handwritten records of various years 1935-1965 on lined notebook papers with inserted clippings, postcards, leaflets, etc. in 10 three ring binders about 7" wide by 10" high. Starting the first notebook March 27 1933 Dad wrote:

"My age and generation lives such eventful years that a diary ought to be of some interest to turn back to and perhaps to reread when the current of time slows down from seething rapids to a more placid stream"

His description later was "pages for the note book in which I sometimes keep comments on things of interest."

As I inch through my 80s, I have wanted to see if any of Dad's papers would be of interest to an archive and to decide what to do with them generally. Some years ago I typed up copies of many of Dad's entries, especially family subjects 1933-43, and sent copies around the family with mini biographies of Dad and Mother. This spring I copied additional extracts from the ten notebooks for Anne and Lu. Last week Thursday we had lunch together at Lindsey's in Wareham (almost ! a surprise for me to see Lu) and we talked about the notebooks. We agreed it might be a good idea to check with our kids to see if anyone would want to keep any of the original papers. I wonder if my siblings or anyone would want Xerox copies of any of Dad's original entries, or have an interest in his travel descriptions or postcards, etc.

POSSIBLE ARCHIVE INTEREST

1. Diary March 1933 to February 1934 gives a picture of the effects of the depression on one man. A 1911 Harvard graduate he had chosen poultry farming,- the outdoor life - for the sake of his asthma, quit it for the same reason, and soon went into selling securities on commission. In 1933 he had a wife and four daughters living on his former farm in Mt. Carmel, town of Hamden, outside New Haven, CT and little income to meet mortgage and living expenses. He describes security sales work for Eddy Brothers of Hartford, correcting student papers for Yale professors, job searches, opinions on the times, – such entries were mixed with entries on the family, gardening, reading, nature, health, friends etc.
2. Diary February 1935 – November 1935 Accounts of work as an Investigative Analyst at the Securities and Exchange Commission's New York City office working in William O Douglas's group investigating Foreign Bondholders' Protective committees. Dad describes study of records, discussion with Douglas of the case of Kreuger and Toll bonds, interviews with those being investigated, such as John Foster Dulles, for the handling of funds solicited from bondholders to try and recover their investments, preparing for hearings, the hearings in Washington, etc. Entries include details of cost of living in New York, activities there, health and some account of visits home.
3. Diary January – March 1947 Work as a member of the U. S. Mission, headed by Paul A. Porter, sent to Greece to study the situation there and the need for U. S. Aid. The work described included discussions on the Greek economy and political situation,

accounts of investigative trips, meetings with businessmen and officials and entries on life in Athens, sightseeing, etc. Also Spring 1952: A few entries on opinions when a member of a small mission to look over the Greek economic situation.

4. September 1950 – April 1951 Description work as a member of U. S. delegation to a General Agreement on Tariffs and Trade (GATT) Conference in Torquay, England. As head of a negotiating team, Dad's entries focused on work with Turkish delegation and included summaries of negotiations. This journal included some clippings and inserts on the Conference and many accounts of sightseeing trips in England with postcard and leaflet inserts.

BALANCE OF JOURNALS: COMMENTS ON THINGS OF INTEREST

Most of Dad's records include some comments on family members, though often not much detail on his observations or opinions. He has continuing comments on books read, to read and wished-to-write; nature; church activities. In early Washington years Dad often wrote of conversations on current affairs that he had at lunches during the work week and with friends. The bulk of his "Of Interest" notebooks were on travels, for example with many pages describing plane trips. After he married Katherine, his journals gave hour by hour accounts of many trips in southeastern states, their 1961-62 trips in Europe when they were based in Geneva, and trips to New England. His last notebook is bulked with his medical records.

June 1, 2011

Dear Lu,

Thanks for your good visit and items of family history. It was so good to see you so lively and now read your account of your energetic visit with Anne and Joe, also in Orford. Continuing to browse your collection. I saved my carbon paper letters for their details of the kids. I should have shown you Claire's and Kay's book edition of Mead's life. Family papers and photos here helped us. Notes on your papers

The tribute to Dad printed for his funeral. So fine.

An outline Lincoln genealogy (Scott had scanned a copy of this last year);

The Leominster Daily Enterprise, August 3 1906 with an article and photo of Mary

Ann Lincoln at 100 years old. (some of her diary is in Aunt Con's Family Glimpses)

A handwritten small, old cookbook labeled "___? A Holt" ... "a gill of fine sugar" etc.

Album of postcards, mostly New England, book plate, Abigail Treat Holt - She was the wife of our Grandmother Lillian (Holt) Treadwell's brother Albert Holt. Abigail and Albert were parents of our Cousin Sidney Holt. This album included oval photos of two young men, one dated 1893. They might be Cousin Sidney and his brother who was drowned in a sailing accident? Postcards sell well on E-bay.

Album with travel photos - c 3 1/2 x 4 1/2"; the few labels inc. Bluefield W. VA; Asheville, NC; Natural Bridge, Va. Unidentified? Probably will toss.

Album - "Photographs" About fourth full. Includes a man and woman in mid-life, probably Albert and Abigail Holt, houses, horses. The Travel

Club, Tour of 1911 - Rome. Extra photos inc some US Southern photos, some snow, one with tent by lake (Cousin Sidney Holt was a camper?) Maybe a photo of the Holt House, Cold Spring St., New Haven, CT. & Mt. Carmel mountain in Hamden.

An envelope with possibly valuable postage stamps: Albert Holt had large, valuable stamp albums. Another E-bay project?

Letters Dad had written home from Greece when he was working for The American Mission For Aid To Greece. We talked about the collection possibly from the small bureau in the what I thought was an upstairs study. Most of these letters were written home to you and Mother January to December 1949, one and a half inches worth of flimsy, yellowed paper. There are his letters home January to May in 1948, about three fourths of an inch worth, and probably a few letters or parts of letters other years. Also there is a file with letters to Aunt Con and Uncle Farley. about two per month for the years 1947, 1948 and 1949, She typed some copies. Dad often asked them to share their letters with Henry and Janet and Ed and Grace. I have saved similar to his letters to me

I probably will discard the Falcon letters which often duplicate his appreciation of Greece, his activities, etc., but there are some gems. Were you in a Sorority of Gangster Girls? His letters home were more reassuring. He apologized to Con for being crabby about the Paris travel office delay on authorizing travel for dependants. His letters home, every few days, may duplicate his journals at the Truman Library and Scott's scan of them here. I'll check this.

